

16898

THE STATE OF TEXAS.

DEED OF TRUST

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County of Brazoria

WHEREAS, on the 12th. day of November 1979, Gulfco, Inc.,

of Brazoria

County, Texas, did execute, acknowledge and deliver to

Ralph E. David, Trustee

of Brazoria

County, Texas, a

certain Deed of Trust

on the following described real estate, situated, lying and being in the

County of Brazoria

in said State of Texas, to wit:

See attached:

Page 2, Deed of Trust

Tract No. 11.
Field notes for Tract No. 21, out of the Brazos Coast Investment Company Subdivision No. 8, in the A. Calvit League, Abstract No. 51, Brazoria County, Texas, and being three separate tracts and being all of the said Tract No. 21, and lying North of the Intracoastal Canal and being described as follows:

Beginning at an iron rod in the Northeast line of the said Tract No. 21, which bears South 45 degrees 36' East a distance of 20.0 feet from the original North corner of the said Tract No. 21, and being in the Southeast right-of-way line of County Road No. 756;

Thence South 45 degrees 36' East a distance of 661.0 feet to a point for corner and being on the bank of the Intracoastal Canal;

Thence Southwesterly along the bank of the Intracoastal Canal with the following meanders:

S. 48 degrees 44' W. a distance of 66.11 feet,
S. 50 degrees 30' W. a distance of 132.60 feet,
S. 42 degrees 40' W. a distance of 63.96 feet to a point for corner and being in the Southwest line of the said Tract No. 21.

Thence North 45 degrees 36' West along the Southwest line of the said Tract No. 21 a distance of 634.0 feet to an iron rod for corner and being in the Southeast right-of-way line of County Road No. 756;

Thence North 44 degrees 24' East along the Southeast right-of-way line of County Road No. 756 a distance of 263.7 feet to the Place of Beginning and containing 3.974 acres of land, more or less.

Tract No. 21.
Tract No. 22, Brazos Coast Investment Company Subdivision, Division No. 8, F. J. Calvit League, Abstract 51, in Brazoria County, Texas, according to the map or plat thereof duly recorded in the office of the County Clerk of Brazoria County, Texas, the same being the same property conveyed to Gulfco Marine Maintenance, Inc., from B. L. Tanner by deed dated the 14th day of May, 1970, of record in Volume 1060, Page 535, Deed Records of Brazoria County, Texas, to which reference here is made for all purposes.

The above two tracts are a part of the same property described in the deeds of trust dated March 16, 1976 and March 30, 1979, recorded in Vol. 501, Page 360 and Vol. 629, Page 792, Deed of Trust Records of Brazoria County, Texas.

(RECORDED AS PER ORIGINAL)

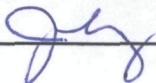
EXHIBIT "A"

STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.

JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY



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DEED OF TRUST

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The same being fully described in said Deed of Trust which is recorded in Vol. 657
 Page 163-169 of the Deed of Trust Records of said Brazoria County,
 and to which and the record thereof, reference is here made for more particular description, the said
 Deed of Trust being executed for the purpose of securing the prompt
 payment of one certain promissory note executed by the said
 and payable to the order of
 The First Freeport National Bank
 as follows:
 Being in the principal sum of \$506,000.00 and payable in eleven quarterly
 installments of \$40,000.00 each and one final installment for the balance
 due.

and bearing interest from date at the rate of Prime rate per cent, per annum; and, whereas
 said note with accrued interest thereon, has been fully paid, and at the time of such payment said note
 was the property of The First Freeport National Bank

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that The First Freeport National Bank
 a corporation, being
 the legal owner and holder of said note at the time of said payment, in consideration of the premises and of
 the full and final payment of said note, the receipt of which is hereby acknowledged, have this day, and do by
 these presents, remise, release and quit-claim unto the said Gulfco, Inc.,
 heirs or assigns, the lien heretofore existing on said premises by
 virtue of said Deed of Trust and do hereby declare the same fully released and satisfied.

IN TESTIMONY WHEREOF, the First Freeport National Bank, a corporation,
 has caused these presents to be executed by Larry E. Mire, its Vice President,
 thereunto duly authorized by its Board of Directors, and its corporate seal hereto affixed, at Freeport,

Brazoria County, Texas, this 29th day of May, A. D. 19 81
 The First Freeport National Bank, a corporation.

By Larry E. Mire President.
Philip W. Field, Sr. Vice President.



STATE OF TEXAS COUNTY OF BRAZORIA
 I certify that the above and foregoing is a full, true and correct
 photographic copy of the original record on file in my office including
 redactions, if any, of social security numbers. Given under my hand
 and seal of the court in my lawful custody and possession.
 JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY [Signature]

